



MONDAY

MORNING REPORT

Have Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	34315.63	-463.95	-1.33%
Nifty 50	10303.55	-149.5	-1.43%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	34.71	1.64
HDFCBANK	87.55	0.19
ICICIBK	8.52	2.16
INFY	9.58	0.42
TATA MOTOR	11.89	0.42
WIPRO	5.10	0.99

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-618
DII's Eq (Provisional)	-2
FIIs Index Future	-438
FIIs Index Options	-2584
FIIs Stock Future	-1664
FIIs Stock Options	285

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	73.4354
EURO	84.1741
YEN 100	65.2700
GBP	95.6525

TOP STORY

- **Piramal Enterprises:** Company strongly refutes all baseless rumours of any sort/form that have been floating around with respect to its real estate loan portfolio companies.
- **Tata Steel:** Wholly owned indirect subsidiary of the company, TS Global Minerals Holdings Pte Ltd entered into an agreement to divest its entire stake in its wholly owned step down subsidiary Black Ginger 461 Pty Ltd which in turn holds 64 percent in Sedibeng Iron ore Pty Ltd, South Africa which is the operating company. The stake has been divested to IMR Asia Holding Pte Ltd which is a group company of IMR Metallurgical Resources AG ('IMR'), a global metals and mining group headquartered in Switzerland.
- **Biocon:** European Medicines Agency's Committee for Medicinal Products for Human Use (CHMP) has issued a positive opinion recommending approval of Ogivri 41, a biosimilar to Roche's Herceptin (trastuzumab).
- **Reliance Power:** Wholly owned subsidiary Sasan Power won an arbitration award against North American Coal Corporation (NACC). NACC's claim of around \$32 million (around Rs 235 crore) consisting of liquidated damages, interest and legal cost has been dismissed.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	25444.34	64.89	0.26%
Nasdaq	7449.03	-36.11	-0.48%
Nikkei	22461.85	-70.23	-0.31%
HANG SENG INDEX	25996.37	434.97	1.70%
SGX NIFTY	10320.00	-5.00	-0.05%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	69.24	0.86%
NATURAL GAS	3.209	0.34%
GOLD	1230.6	0.04%
SILVER	14.68	0.52%
COPPER	2.7855	1.42%

WORLD EVENTS

NO EVENTS

RESULTS TODAY

- Asian Paints, Can Fin Homes, CCL Products, Glaxosmithkline Pharmaceuticals, Hatsun Agro Product, Hindustan Oil Exploration, Hindustan Zinc, Inox Leisure, Jubilant Life Sciences, Kansai Nerolac Paints, Lumax Industries, Maharashtra Scooters, Lakshmi Machine Works, Oberoi Realty, Omax Autos, Welspun India



NIFTY CHART



MARKET COMMENTARY

The Sensex fell 463.95 points or 1.33% to settle at 34,315.63. The index fell 216.29 points, or 0.62% at the day's high of 34,563.29. The index fell 639.26 points, or 1.84% at the day's low of 34,140.32.

The Nifty 50 index fell 149.50 points or 1.43% to settle at 10,303.55. The index fell 72.95 points, or 0.70% at the day's high of 10,380.10. The index fell 203.45 points, or 1.95% at the day's low of 10,249.60.

Among secondary barometers, the BSE Mid-Cap index fell 1.10%. The BSE Small-Cap index fell 1.32%.

The market breadth, indicating the overall health of the market, was weak. On BSE, 867 shares rose and 1722 shares fell. A total of 157 shares were unchanged.

Nifty likely to trade in the range of 10110-10500

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10311	10242	10181	10112	10373	10442	10503
USDINR	73.564	73.247	73.060	72.743	73.751	74.068	74.255



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
GENERAAGRI	GURNEET KAUR	S	50,000	10.68
OCTAWARE	ARYAMAN BROKING LIMITED	B	24,000	104.9
SHUBHAM	TRUST FINSTOCK PVT LTD	S	45,000	42.95
SUNRETAIL	LILABEN CHAMPALAL SHAH	S	132,000	36.11
SUNRETAIL	HITESH HARILAL ASHRA	B	276,000	36.27

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
CANTABIL	SHANKAR GROWTH FUND LTD	SELL	102805	132.36
IBULHSGFIN	WILLIAM BLAIR EMERGING MARKETS GROWTH FUND	SELL	2479838	691.84
REPCOHOME	TAIYO GREATER INDIA FUND LTD	SELL	427000	312.7

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In Ban:** Adani Power, DHFL, Jet Airways
- **New In Ban:** NONE
- **Out of Ban:** NONE

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	315	307	299	314	322	329
ASIAN PAINT	1235	1208	1181	1248	1275	1314
AXIS BANK	563	553	543	565	575	587
BAJAJ-AUTO	2510	2479	2448	2511	2542	2574
BAJAJ FINSV	5419	5268	5117	5391	5542	5665
BHARTIARTL	287	284	280	288	292	297
BPCL	284	279	274	285	290	297
CIPLA	634	625	616	635	644	655
COALINDIA	275	273	270	277	279	284
DRREDDY	2552	2528	2503	2555	2580	2608
EICHERMOT	21625	21191	20757	21785	22220	22814
GAIL	344	338	332	348	355	365
GRASIM	875	865	855	877	887	899
HCLTECH	959	935	911	977	1001	1043
HDFC	1660	1621	1582	1691	1730	1800
HDFCBANK	1968	1957	1946	1969	1980	1992
HEROMOTOCO	2713	2657	2602	2731	2786	2859
HINDALCO	227	223	219	227	231	235
HINDPETRO	216	211	205	214	219	222
HINDUNILVR	1578	1552	1526	1569	1595	1612
IBULHSGFIN	654	605	556	688	737	819
ICICIBANK	315	310	304	316	321	327
INDUSINDBK	1577	1560	1543	1587	1603	1630
INFRATEL	264	261	257	265	268	272
INFY	684	678	673	683	688	693
IOC	133	132	130	133	135	136
ITC	289	286	282	289	292	295
KOTAKBANK	364	355	347	363	371	379
LT	1199	1171	1143	1189	1216	1234
LUPIN	1206	1191	1175	1201	1217	1227
M&M	741	730	718	744	755	770
MARUTI	6756	6660	6563	6812	6909	7062
NTPC	161	159	157	162	164	167
ONGC	160	157	154	160	164	167
POWERGRID	189	187	185	189	191	194
RELIANCE	1101	1077	1053	1094	1118	1135
SBIN	261	258	255	261	264	267
SUNPHARMA	610	596	582	604	618	625
TATAMOTORS	175	173	170	176	178	182
TATASTEEL	555	546	537	554	563	572
TCS	1913	1879	1845	1904	1938	1963
TECHM	691	682	674	697	705	720
TITAN	789	777	766	794	805	821
ULTRACEMCO	3610	3540	3470	3595	3665	3720
UPL	644	632	619	640	653	661
VEDL	211	203	194	208	217	223
WIPRO	323	318	314	322	327	331
YESBANK	218	210	203	220	228	238
ZEEL	455	448	440	459	466	478

**NSE CIRCULARS**

NSE Download Ref. : Change in Name of the Company Rural Electrification Corporation Limited (pdf)W.e.f. OCT 22 , 2018

NSE Download Ref : Suspension of trading in equity shares - OCL India Limited (pdf)W.e.f. OCT 22 , 2018

NSE Download Ref: SEBI Order in the matter of Satyam Computer Services Ltd (zip)W.e.f. OCT 22 , 2018

NSE Download Ref: Adjustment of Futures and Options contracts in the security MOTHERSUMI (pdf)W.e.f. OCT 22, 2018

NSE Download Ref: Applicability of Additional Surveillance Measure (ASM) (zip)W.e.f. OCT 22 , 2018

BOARD MEETINGS/ CORPORATE ACTION

[illegible]

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1204/\$1177 & Resistance = \$1260/\$1290.**
- **Crude oil range (WTI)->\$65 to \$75.**
- **U.S. Stocks Gain on Earnings; Bonds, Dollar Drop: Markets Wrap:** - U.S. stocks rebounded from Thursday's sell-off as the latest batch of earnings provided evidence of corporate strength. The dollar and Treasuries fell on signs of easing trade tensions with China.
- **Forex - U.S. Dollar Falls as Euro, Bond Yields Rise:** - The U.S. dollar was lower on Friday as bond yields continued to hold near a one-week high, while the euro was higher.
- **Oil Prices Rise Ahead of Rig Count, WTI Set for Weekly Drop on Supply Concerns:** - Oil prices bounced higher on Friday after two sessions of sharp declines sparked by a large build in U.S. crude inventories, while investors looked ahead to the latest reading on U.S. drilling activity. West Texas Intermediate oil was on track for weekly losses of 2.4%, while Brent managed to eke out gains of 0.2% since last Friday after Wednesday's report from the EIA showed that U.S. crude stocks surged by 6.5 million barrels last week, the fourth-straight weekly build and almost triple what analysts had forecast.
- **Gold Prices Flat as Dollar Struggles for Direction:** - Gold prices were flat on Friday as the U.S. dollar was volatile despite expectations of another interest rate increase this year and falling equities.
- **Natural Gas Price Fundamental Daily Forecast – Pressured by Slight Shift in Weather Forecast, Neutral EIA Report:** - Natural gas futures finished lower on Thursday as weekly government storage data fell largely in line with trader expectations despite reports of strong demand. Weather reports showing an easing of cold

TRENDS & OUTLOOK – DATE: 22-Oct- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Dec)	31401	31630	31900	32166	32391
SILVER (DEC)	36550	37745	38820	39975	41245

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (NOV)	441	446	451	457	464
ZINC (Oct)	190.35	193.20	197.65	201.45	204.70
LEAD (Oct)	138.20	141.55	145.90	149.40	152.75
NICKEL (Oct)	870	895	914	933	952

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Nov)	4855	4966	5070	5190	5268
NATURAL GAS (Oct)	227	231	236	243	248

DATA TALKS : TODAY'S ECONOMIC DATA :

German Buba Monthly Report.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

204 Amardarshan Building 3rd floor, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4797170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: customercare@indiratrade.com www.indiratrade.com

**INSTITUTIONAL DEALING UNIT**

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 2230080678; Email: ie@indiratrade.com

Disclaimer

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.